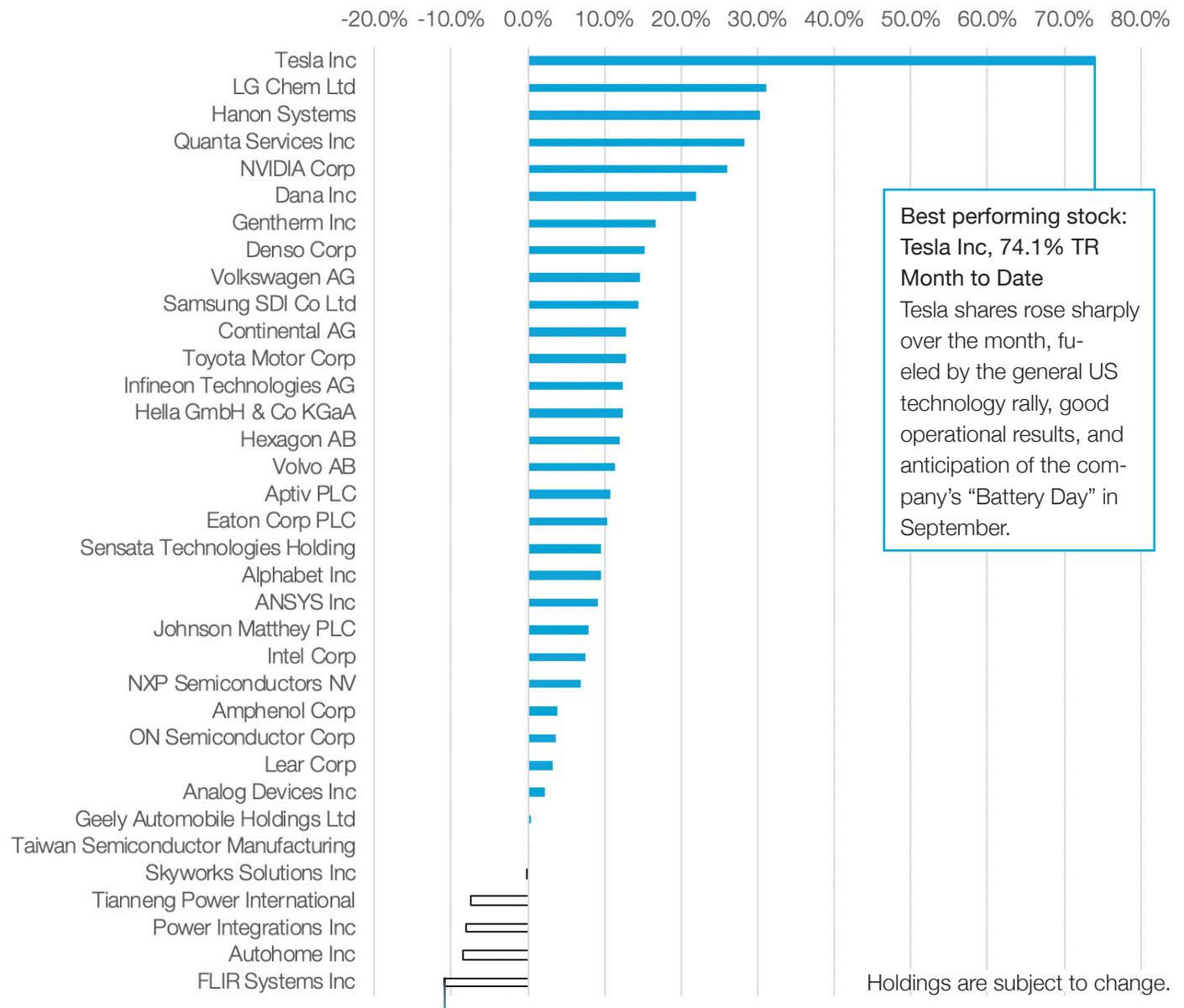




#### Portfolio Performance

as of 8/31/2020

MOTO continued to motor higher in August, up 11.43% on a net asset value basis. It seems investors are increasingly realizing that electric vehicles are the next big thing. Tesla, of course, is the leader in the space and its performance has been phenomenal. For the month Tesla was up over 74%. The move to autonomous vehicles continues; Waymo is set to begin testing self-driving big rigs in Texas.



**Best performing stock:**  
**Tesla Inc, 74.1% TR**  
**Month to Date**  
 Tesla shares rose sharply over the month, fueled by the general US technology rally, good operational results, and anticipation of the company's "Battery Day" in September.

Holdings are subject to change.

**Worst performing stock: FLIR Systems, -11.0% TR Month to Date**  
 FLIR posted reasonable Q2 2020 results in August, with revenues and operating margins slightly ahead of consensus expectations. However, the company also withdrew forward earnings guidance owing to ongoing uncertainty around the COVID-19 pandemic, which came as a disappointment to the market.

# MOTO

## The SmartETFs Smart Transportation & Technology ETF

September 2020 Update



SmartETFs

### Portfolio Performance

As of 8/31/2020	1 Month	6 Months	YTD	Since Inception (11/15/19)
MOTO at NAV	11.43%	33.00%	23.92%	30.64%
MOTO at Market Price	11.83%	32.64%	24.31%	30.41%
MSCI World NR	6.68%	15.77%	5.34%	9.00%

As of 6/30/2020	1 Month	6 Months	YTD	Since Inception (11/15/19)
MOTO at NAV	7.45%	2.61%	2.61%	8.18%
MOTO at Market Price	7.23%	2.97%	2.97%	8.02%
MSCI World NR	2.65%	-5.77%	-5.77%	-2.49%

Expense Ratio: 0.68%

*Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained by visiting SmartETFs.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.*

### Interesting News

- Joe Biden, the Democratic presidential nominee, aired his climate plan again in mid-August at the Democratic party convention. Biden has put his clean energy plans at the center of a \$2tn plan to revive the US economy. His pledges include a major acceleration of the penetration of electric vehicles in the US.
- Tesla's market capitalization moved above \$400bn in August, valuing the company at more than ExxonMobil, Royal Dutch Shell and BP combined. Tesla is building up to its Battery Day on September 22, at which the company is expected to talk about the "million-mile battery" it has developed with CATL. It is also expected to discuss a move away from the use of cobalt in batteries, in favor of lithium ion phosphate (LFP) battery chemistry.
- Waymo announced in August that it would start self-driving semi-truck tests in Texas. This follows several months of Waymo's smaller vehicles driving the relevant highways intensively, mapping them in sufficient detail to allow the larger trucks to be tested.

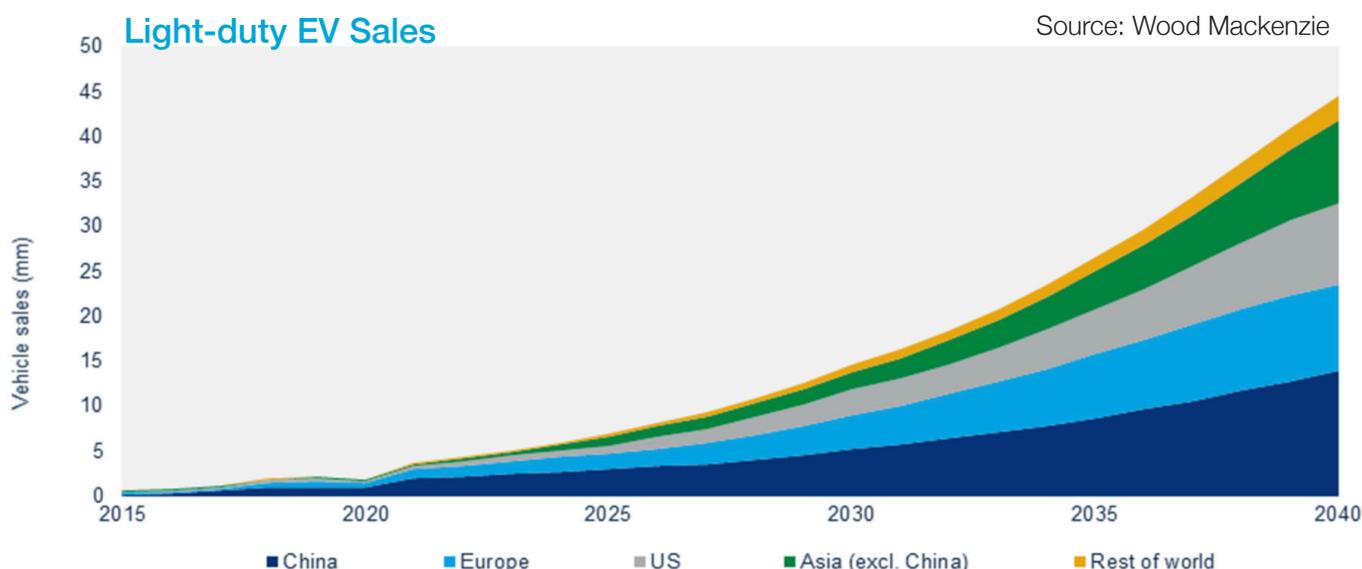
*continued on following page...*



#### Interesting News

Japanese car manufacturer Toyota is working on an EV battery that it believes would allow a car to drive 1,000km in normal driving conditions. The Toyota battery, being developed in conjunction with Kyoto University, uses fluoride-ion chemistry that the manufacturer claims may have seven times the density of current EV batteries.

New figures published by energy analysts Wood Mackenzie (WM) in August predict that annual EV sales will reach 45m in 2040, with a total of around 320m EVs on the road globally. The numbers were slightly down in absolute terms from pre-COVID forecasts made by WM, but also imply an acceleration of the penetration of EVs in the global vehicle arena, with ICE sales forecasts down more.



#### There's more where that came from!

Have you signed up for our FREE monthly newsletter? We send out great content (like this monthly update) that lots of people love. Sign up today and you could win a free subscription to our newsletter! Join us at [SmartETFs.co/newsletter](https://www.SmartETFs.co/newsletter).

#### Disclosure

Investing involves risk, including possible loss of principal. Smart transportation products are subject to technological, cyber-security, market, and regulatory risks which could adversely affect the value of companies in which the Fund invests. Investing in foreign companies entails additional potential market and regulatory risk.

**Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at [www.SmartETFs.com](http://www.SmartETFs.com). Read the prospectus or summary prospectus carefully before investing.**

Shares of the Fund are distributed by Foreside Fund Services, LLC.