

MOTO

The SmartETFs Smart Transportation & Technology ETF

December 2020 Update

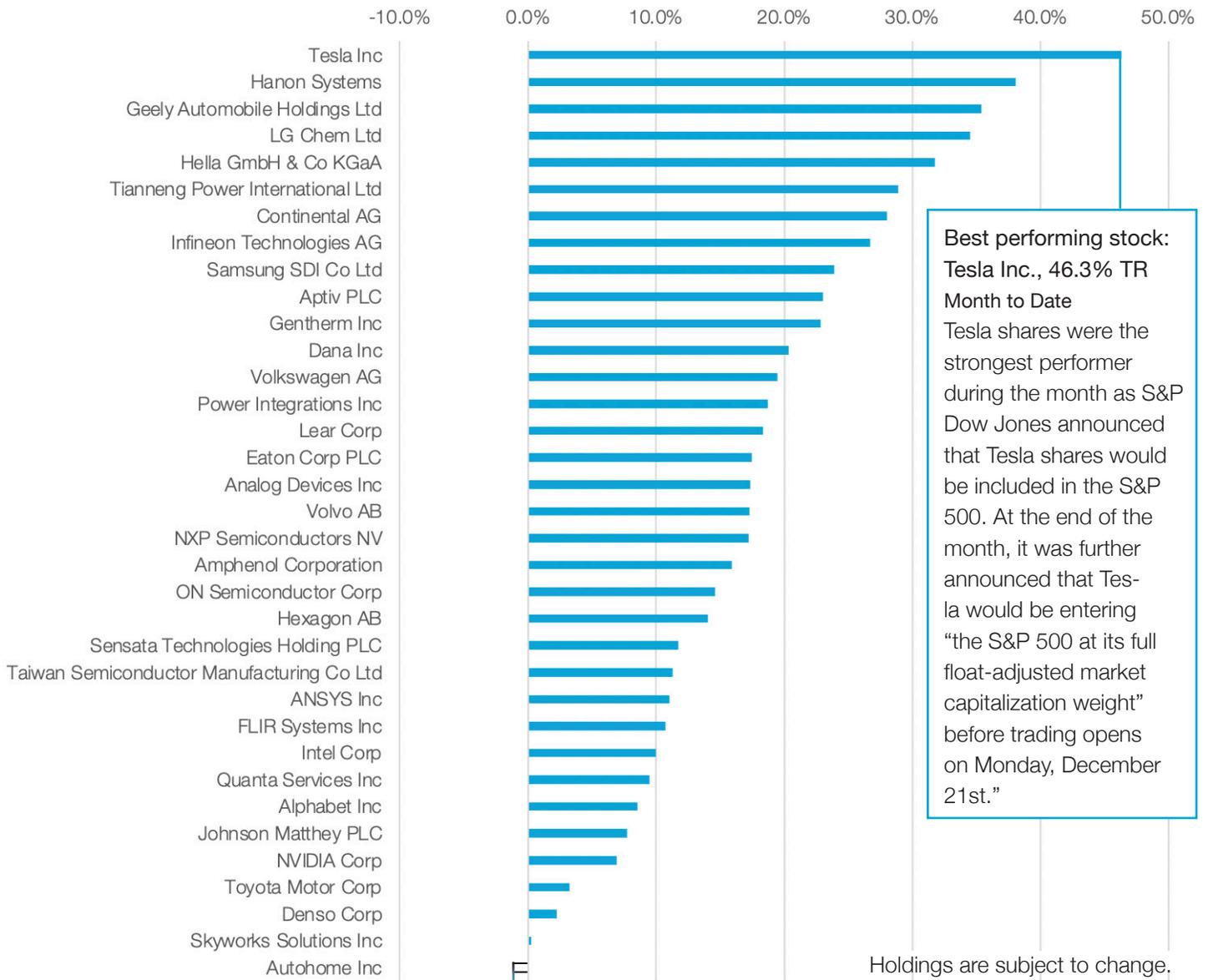


SmartETFs

Portfolio Performance

as of 11/30/2020

MOTO celebrated its first birthday in grand style, producing a total return of 17.90% (NAV basis) for the month of November. Of the 30 stocks in the portfolio, 29 produced a positive return, with Tesla leading the way with a stellar one month return of 46.3%. Electric Vehicle (EV) stocks are gaining the attention of Wall Street as investors come to the realization that electric vehicles may be the next big thing. Just a year or two ago, the press was talking about lackluster EV sales. Now there is a better understanding that EVs are gaining momentum and are here to stay.



Best performing stock:
Tesla Inc., 46.3% TR
Month to Date
 Tesla shares were the strongest performer during the month as S&P Dow Jones announced that Tesla shares would be included in the S&P 500. At the end of the month, it was further announced that Tesla would be entering "the S&P 500 at its full float-adjusted market capitalization weight" before trading opens on Monday, December 21st."

Holdings are subject to change.

Worst performing stock: Autohome Inc., -1.2% TR Month to Date
 Autohome shares suffered towards the end of the month as the company provided weaker than expected Q4 2020 guidance despite Q3 earnings being broadly as expected. Autohome is a China based automotive internet platform and its shares ended November up 20% YTD.

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As of 11/30/2020	1 Month	6 Months	YTD	1 Year	Since Inception (11/15/19)
MOTO at NAV	17.90%	51.23%	44.41%	53.83%	49.60%
MOTO at Market Price	18.31%	51.01%	45.01%	54.15%	49.47%
MSCI World NR	12.79%	21.12%	11.19%	14.52%	15.06%

As of 9/30/2020	1 Month	6 Months	YTD	Since Inception (11/15/19)
MOTO at NAV	-1.73%	60.75%	21.77%	28.38%
MOTO at Market Price	-1.52%	61.81%	22.43%	28.43%
MSCI World NR	-3.45%	28.82%	1.70%	5.24%

Expense Ratio: 3.87% (gross) | 0.68% (net)

The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.68% through June 30, 2021.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained by visiting SmartETFs.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

Interesting News

- European new car registrations of electrified vehicles (including hybrids, plug-in hybrids, and all-electric cars) overtook diesel for the first time in September. Hybrids, plug-in hybrids, and electric cars made up 25% of new-car registrations in total versus new diesel registrations which were at 24.8%, down from 50% a decade ago. Plug-in electric vehicles saw strong market shares in October in Germany (18% market share with 8.4% being BEVs) and in Norway (80% market share for plug-in vehicles with the new Volkswagen ID.3 being the best seller and outselling its nearest competitor by 5x).
- Panasonic is planning a venture with Norwegian oil and gas major Equinor, and aluminum company Norsk Hydro, to build a lithium ion "gigafactory" in Europe. The feasibility study is due to be completed within six months and envisions a plant similar in size to the Panasonic plant in Nevada.

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Interesting News

- LG Chem has been chosen as the sole battery supplier for Tesla's Model Y, and mass production will begin in China in 2021. The Model Y is a fully electric, mid-size SUV and is manufactured alongside the Model 3 at the gigafactory in Shanghai. Tesla has chosen cylindrical nickel, cobalt and manganese (NCM) batteries for this new model.
- Walmart has launched a pilot program with Cruise (backed by General Motors) to provide a contact-free, self-driving grocery and other goods delivery service in Phoenix, Arizona. The project is due to start in early 2021.
- Volvo Trucks, the second-largest manufacturer of heavy-duty trucks, announced that beginning in 2021, all Volvo trucks will be available as electric models.



Source: Volvo

There's more where that came from!

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Disclosure

Investing involves risk, including possible loss of principal. Smart transportation products are subject to technological, cyber-security, market, and regulatory risks which could adversely affect the value of companies in which the Fund invests. Investing in foreign companies entails additional potential market and regulatory risk.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.SmartETFs.com. Read the prospectus or summary prospectus carefully before investing.

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