

**SmartETFs Smart Transportation & Technology ETF**  
**Schedule of Investments**  
**at March 31, 2020 (Unaudited)**

| Shares | Common Stocks: 97.2%                             | Value (\$)       |
|--------|--|------------------|
|        | <b>Auto/Trucks Parts &amp; Equipment: 4.9%</b>   |                  |
| 1,263  | Gentherm Inc. *                                  | 39,658           |
| 1,134  | Hella GmbH & Co KGaA                             | 33,209           |
|        |  | <b>72,867</b>    |
|        | <b>Commerical Services: 3.1%</b>                 |                  |
| 1,449  | Quanta Services Inc.                             | 45,977           |
|        |  | <b>45,977</b>    |
|        | <b>Rubber-Tires: 2.1%</b>                        |                  |
| 447    | Continental AG                                   | 32,337           |
|        |  | <b>32,337</b>    |
|        | <b>Smart Transportation: 25.2%</b>               |                  |
| 585    | Aptiv PLC  | 28,805           |
| 1,200  | Denso Corp.                                      | 38,948           |
| 33,000 | Geely Automobile Holdings Ltd.                   | 48,694           |
| 1,578  | Johnson Matthey PLC                              | 35,256           |
| 1,209  | Sensata Technologies Holding *                   | 34,976           |
| 69     | Tesla Inc. *                                     | 36,156           |
| 78,000 | Tianneng Power International                     | 58,051           |
| 900    | Toyota Motor Corp.                               | 54,397           |
| 3,444  | Volvo AB Class B                                 | 41,576           |
|        |  | <b>376,859</b>   |
|        | <b>Technology: 3.2%</b>                          |                  |
| 1,014  | Taiwan Semiconductor Manufacturing Co Ltd. - ADR | 48,459           |
|        |  | <b>48,459</b>    |
|        | <b>Technology &amp; Transportation: 58.7%</b>    |                  |
| 42     | Alphabet Inc. Class C *                          | 48,838           |
| 528    | Amphenol Corp. Class A                           | 38,481           |
| 468    | Analog Devices Inc.                              | 41,956           |
| 213    | ANSYS Inc. *                                     | 49,516           |
| 726    | Autohome Inc. - ADR *                            | 51,561           |
| 3,150  | Dana Inc.  | 24,601           |
| 591    | Eaton Corp. PLC                                  | 45,915           |
| 1,017  | FLIR Systems Inc.                                | 32,432           |
| 5,532  | Hanon Systems                                    | 40,249           |
| 981    | Hexagon AB Class B                               | 42,019           |
| 2,484  | Infineon Technologies AG - ADR                   | 36,783           |
| 924    | Intel Corp.                                      | 50,007           |
| 435    | Lear Corp.                                       | 35,344           |
| 201    | LG Chem Ltd.                                     | 50,285           |
| 258    | NVIDIA Corp.                                     | 68,009           |
| 450    | NXP Semiconductors NV                            | 37,318           |
| 2,862  | ON Semiconductor Corp. *                         | 35,603           |
| 570    | Power Integrations Inc.                          | 50,348           |
| 267    | Samsung SDI Co Ltd.                              | 52,671           |
| 531    | Skyworks Solutions Inc.                          | 47,461           |
|        |  | <b>879,397</b>   |
|        | <b>Total Common Stocks (Cost \$1,851,409)</b>    | <b>1,455,896</b> |

See accompanying Notes to Schedule of Investments.

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|--------|--|
|        |  |
|        | <b>Preferred Stocks: 2.4%</b>                      |
|        | <b>Smart Transportation: 2.4%</b>                  |
| 300    | Volkswagen AG                                      |
|        | 35,341   |
|        | <b>Total Preferred Stocks (Cost \$59,484)</b>      |
|        | <b>35,341</b>                                      |
|        | <b>Total Investments (Cost \$1,910,893)- 99.6%</b> |
|        | <b>1,491,237</b>                                   |
|        | Other Assets in Excess of Liabilities - 0.4%       |
|        | 6,243  |
|        | <b>TOTAL Net Assets - 100.0%</b>                   |
|        | <b>\$ 1,497,480</b>                                |

\* Non-income producing security.  
ADR - American Depository Receipt  
PLC - Public Limited Company