

MOTO

The SmartETFs Smart Transportation & Technology ETF

September 2021 Update

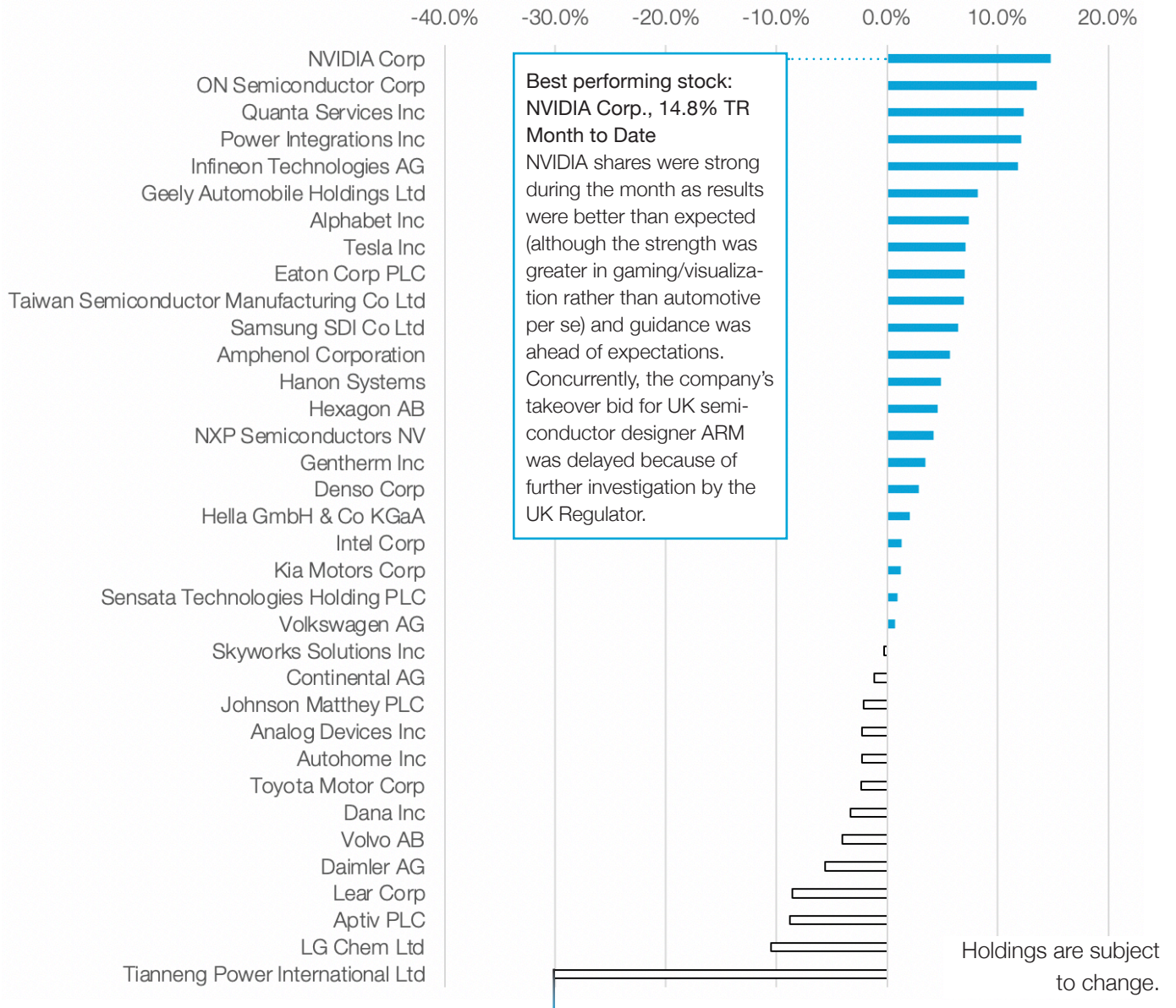


SmartETFs

Portfolio Performance

as of 08/31/2021

On an NAV basis MOTO produced a total return of 2.39% for the month; on a market price basis the return was 2.32%. The top performing MOTO holding for the month was NVIDIA Corp., while the worst performing holding was Tianneng Power International Ltd.. Electric vehicle sales continue to break records, and car companies are becoming increasingly dedicated to the transition away from internal combustion engine vehicles. We have always said that consumers will outpace forecasts of EV sales, but we hate to say we told you so.



Worst performing stock: Tianneng Power International Ltd., -30.2% TR Month to Date
 Tianneng Power shares were weak at the end of August as a result of earnings being announced that were negatively impacted by raw material cost inflation. Tianneng has two major business segments: battery manufacturing (dominated by lead acid batteries) and battery raw material trading.

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Portfolio Performance

As of 08/31/2021	1 Month	6 Months	YTD	1 Year	Since Inception (11/15/19)
MOTO at NAV	2.39%	8.12%	14.78%	47.34%	44.04%
MOTO at Market Price	2.32%	7.88%	14.95%	47.11%	43.77%
MSCI World NR	2.49%	16.14%	17.94%	29.76%	41.45%

As of 06/30/2021	1 Month	6 Months	YTD	1 Year	Since Inception (11/15/19)
MOTO at NAV	0.85%	11.12%	11.12%	72.23%	46.69%
MOTO at Market Price	0.91%	11.39%	11.39%	72.07%	46.47%
MSCI World NR	1.49%	13.05%	13.05%	39.00%	35.58%

Expense Ratio: 1.51% (gross) | 0.68% (net)

The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.68% through June 30, 2022.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained by visiting SmartETFs.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

Due to unusually favorable market conditions, the fund's relatively high performance may not be sustainable or repeated in the future.



Interesting News

- According to CleanTechnica estimates, the Tesla Model 3 EV surpassed one million cumulative sales at the end of Q2 2021. That makes the Model 3 the first electric car to pass 1 million cumulative sales.
- The US Environmental Protection Agency announced this month that it would propose reversing the Trump-era loosening of vehicle emissions rules with a new plan to boost vehicle efficiency by 10% in the 2023 model year and aim for a fleet average of 52 miles per gallon by 2026.
- Tesla has provided some details in its recently released 2020 Impact Report about its battery recycling activities. Tesla claims that it can recover about 92% of battery cell materials with its recycling process, and is becoming a producer of nickel, cobalt, and other battery components, reducing the need to extract raw materials by mining. The company says that some 1,300 tons of nickel, 400 tons of copper and 80 tons of cobalt were recycled in 2020.
- Having announced earlier in the year that it would boost its planned Electric Vehicle investment (including battery development) to \$30 billion by 2030, Ford Motor Company has now also announced that it will spend more on electrified vehicles than it does on fossil fuel (ICE) vehicles by 2023. Ford has seen a positive customer response to its F-150 Lightning truck, receiving over 120,000 non-binding reservations for the vehicle.



Source: Ford

There's more where that came from!

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Disclosure

Investing involves risk, including possible loss of principal. Smart transportation products are subject to technological, cyber-security, market, and regulatory risks which could adversely affect the value of companies in which the Fund invests. Investing in foreign companies entails additional potential market and regulatory risk.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.SmartETFs.com. Read the prospectus or summary prospectus carefully before investing.

Shares of the Fund are distributed by Foreside Fund Services, LLC.