

DIVS

The SmartETFs Dividend Builder ETF



SmartETFs

As of March 31, 2024

FACT SHEET FACTS

| | | | |
|------------------------|----------------|------------------------|----------------------------------|
| Ticker | DIVS | AUM | \$31.9 million |
| CUSIP | 402031 835 | Annual Fund | 0.65% (net) |
| Exchange | NYSE - ARCA | Operating Expense | 1.22% (gross) |
| Benchmark Index | MSCI World NR | Distribution Frequency | Quarterly |
| Inception Date | March 30, 2012 | Portfolio Managers | Dr. Ian Mortimer Matthew Page |
| Number of Holdings | 35 | | |
| Price to Earnings 2024 | 21.07 | 30-Day SEC Yield | |
| Price to Book 2024 | 4.53 | Subsidized | 1.15 |
| | | Unsubsidized | 0.77 |

DIVS MORNINGSTAR RATINGS™ Category: Global Large-Stock Blend Based on Risk Adjusted Returns

| | | | | | |
|---------|---------|------------------|---------|---------|------------------|
| Overall | 5 ★★★★★ | out of 338 funds | 5-Year | 5 ★★★★★ | out of 300 funds |
| 3-Year | 5 ★★★★★ | out of 338 funds | 10-Year | 5 ★★★★★ | out of 202 funds |

PERFORMANCE

| AS OF 03/31/2024 | YTD | 1 Year | 3 Years | 5 Years | 10 Years |
|----------------------|-------|--------|---------|---------|----------|
| DIVS at NAV | 5.92% | 16.10% | 9.78% | 11.83% | 9.26% |
| DIVS at Market Price | 5.86% | 16.00% | 9.67% | 11.89% | 9.29% |
| MSCI World NR | 8.88% | 25.11% | 8.60% | 12.06% | 9.39% |



The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.65% through June 30, 2026.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by visiting SmartETFs.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

The SmartETFs Dividend Builder ETF acquired the assets and liabilities of the predecessor mutual fund, the Guinness Atkinson Dividend Builder Fund, on March 26, 2021. As a result of the transaction, the Fund adopted the accounting and performance history of its predecessor mutual fund. Performance results shown prior to March 26, 2021, reflect the performance of the predecessor mutual fund. The Market Price returns shown prior to March 26, 2021 reflects the predecessor mutual fund's NAV.

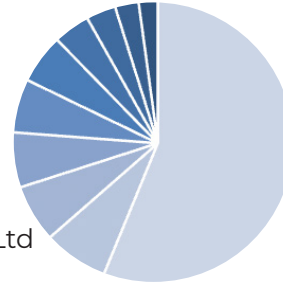


TOP 10 HOLDINGS

Holdings are subject to change.

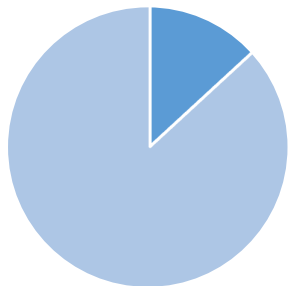
| Net Assets (%) | Name |
|----------------|---|
| 4.05% | Eaton Corp PLC |
| 4.03% | Novo Nordisk A/S |
| 3.78% | Broadcom Inc |
| 3.32% | Emerson Electric Co |
| 3.32% | AbbVie Inc |
| 3.28% | Taiwan Semiconductor Manufacturing Co Ltd |
| 3.17% | Schneider Electric SE |
| 3.17% | Aflac Inc |
| 3.07% | Atlas Copco AB |
| 3.05% | Microsoft Corp |

GEOGRAPHIC BREAKDOWN



| | |
|----------------|-----|
| United States | 55% |
| Switzerland | 7% |
| United Kingdom | 6% |
| France | 6% |
| Sweden | 6% |
| Germany | 5% |
| Denmark | 4% |
| Taiwan | 3% |
| Ireland | 3% |
| Australia | 2% |

MARKET CAPITALIZATION BREAKDOWN



| | |
|------------------|-----|
| \$0.5m - \$2bn | 0% |
| \$2bn - 20bn | 13% |
| More than \$20bn | 87% |

INDUSTRY CLASSIFICATION (TOP 10)



| | |
|---------------------------------------|-----|
| Pharmaceuticals | 12% |
| Diversified Manufacturing Ops. | 7% |
| Electronic Components - Semiconductor | 6% |
| Machinery - General Industrial | 6% |
| Finance - Other Services | 6% |
| Cosmetics & Toiletries | 5% |
| Food - Miscellaneous/Diversified | 5% |
| Beverages - Non-alcoholic | 5% |
| Soap & Cleaning Preparation | 4% |
| Electric Products - Misc. | 3% |

DISCLOSURE

Price to Book is the ratio used to compare a company's current market value to its book value. It is calculated by dividing the company's stock price per share by its book value per share.

Price to Earnings is the ratio of a company's share price to the company's earnings per share.

30-Day SEC Yield is a yield based on a formula mandated by the Securities and Exchange Commission (SEC). The yield figure reflects the dividends and interest earned during the last 30 days ending on the last day of the previous month.

Investing involves risk, including possible loss of principal. The Fund invests in securities that pay dividends, and there is no guarantee that the securities held by the Fund will declare or pay dividends in the future, or that dividends will remain at current levels or increase. Investments in foreign securities involve greater volatility, political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets countries. For more information on the risks of investing in this Fund, please see the prospectus.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.SmartETFs.com. Read the prospectus or summary prospectus carefully before investing.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Shares of the Fund are distributed by Foreside Fund Services, LLC. Foreside is not affiliated with SmartETFs or Guinness Atkinson.