

MOTO

The SmartETFs Smart Transportation & Technology ETF

January 2022 Update

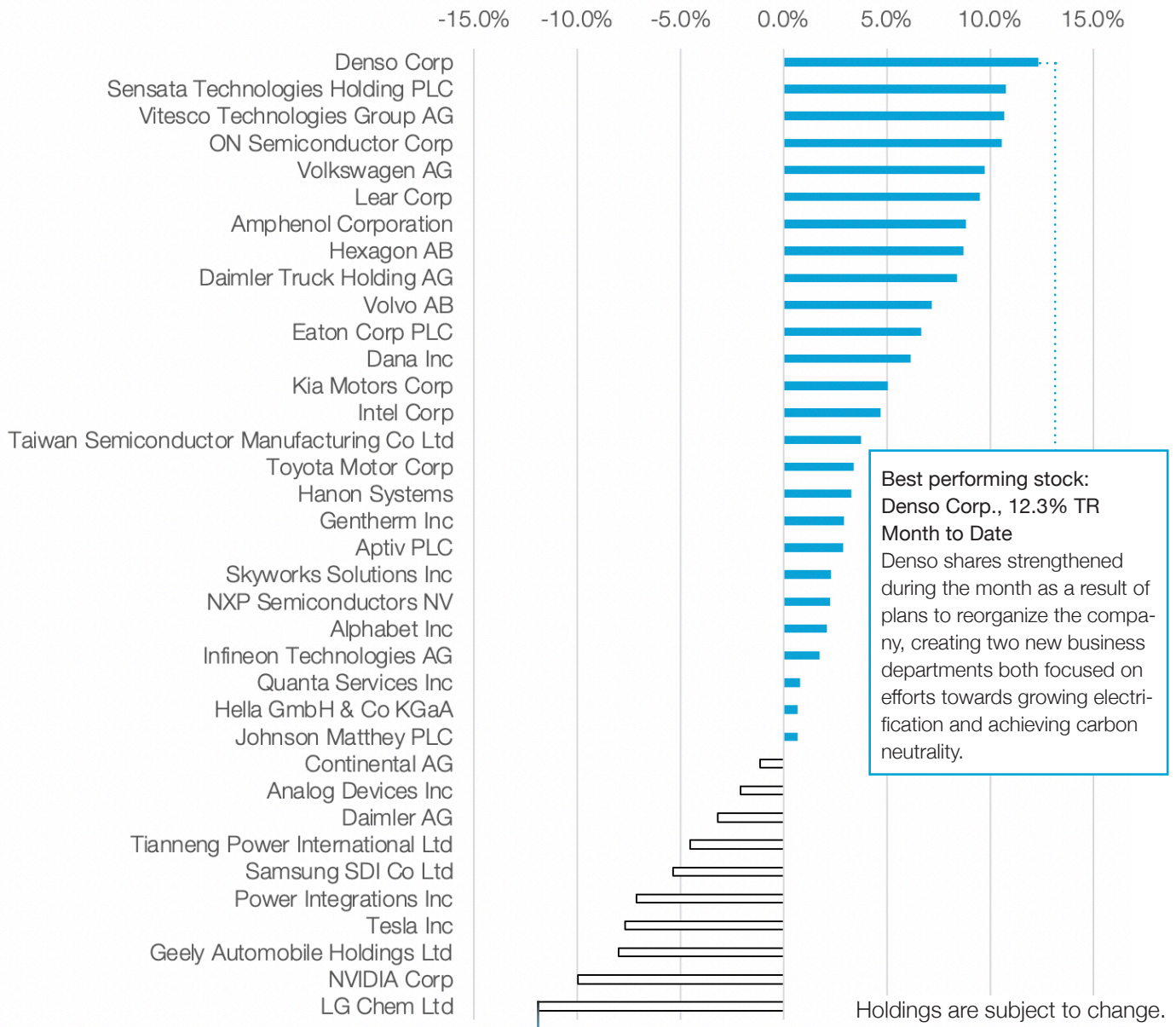


SmartETFs

Portfolio Performance

as of 12/31/2021

On an NAV basis MOTO produced a total return of 1.54% for the month; on a market price basis the return was 1.39%. The top performing MOTO holding for the month was Denso Corp., while the worst performing holding was LG Chem Ltd.. Car manufacturers continue to dedicate themselves to developing new EVs, and other companies are popping up to create the infrastructure needed to support this change. A new trial was just started in the UK to try and charge EVs through special charging pads that could be installed in parking lots or on public roads. We can't wait to see it in use!



Best performing stock:
Denso Corp., 12.3% TR
Month to Date
Denso shares strengthened during the month as a result of plans to reorganize the company, creating two new business departments both focused on efforts towards growing electrification and achieving carbon neutrality.

Worst performing stock: LG Chem Ltd., -11.9% TR Month to Date
LG Chem shares were weaker following a \$1.9bn product recall with GM regards battery faults on the Chevrolet Bolt, along with cost inflation and supply chain issues.

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SmartETFs

Portfolio Performance

As of 12/31/2021	1 Month	6 Months	YTD	1 Year	Since Inception (11/15/19)
MOTO at NAV	1.54%	5.40%	17.12%	17.12%	37.32%
MOTO at Market Price	1.39%	5.25%	17.24%	17.24%	37.07%
MSCI World NR	4.27%	7.76%	21.82%	21.82%	46.10%

Expense Ratio: 1.51% (gross) | 0.68% (net)

The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.68% through June 30, 2022.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained by visiting SmartETFs.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

Interesting News

- Chinese electric vehicle sales continued to grow strongly into the end of 2021, bringing full year 2021 EV demand to likely be around 3 million vehicles. On this basis, battery electric vehicles (BEVs) registered nearly 15% market share in November with plug in electric vehicles reaching 19%. China alone represented over half of global plugin registrations in November.
- Toyota is planning to invest \$35bn in its shift towards electric vehicles, with plans to launch 30 new EV models by 2030, taking sales to 3.5mn EVs in that year. This is an important shift for Toyota, which has historically focused on a range of new energy vehicles, including fuel cell electric vehicles and mild hybrids.
- September 2021 data shows that plug in electric vehicles reached a 5.6% market share in the United States, a new monthly record. Sales in the month of September were the third highest on record and were dominated by Tesla, with a 61% market share.
- A world first inductive charging EV trial has started in the United Kingdom. Currently, electric vehicles are charged via a plug-in cable, but the new trial aims to test inductive charging which allows a battery to charge from a special charging pad that could be installed in parking lots or on public roads. The company running the test, Char.gy, also has plans to convert roadside lampposts into EV charging stations.

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Interesting News

Volkswagen announced higher EV battery growth plans, increasing its investment plans for EV and self-driving technologies to \$86bn over the next five years. The company is forming a joint venture with Umicore where capacity will grow from a 2025 initial annual production of 20 GWh to an annual capacity of up to 160 GWh by the end of the decade—enough for around 2.2 million EVs.

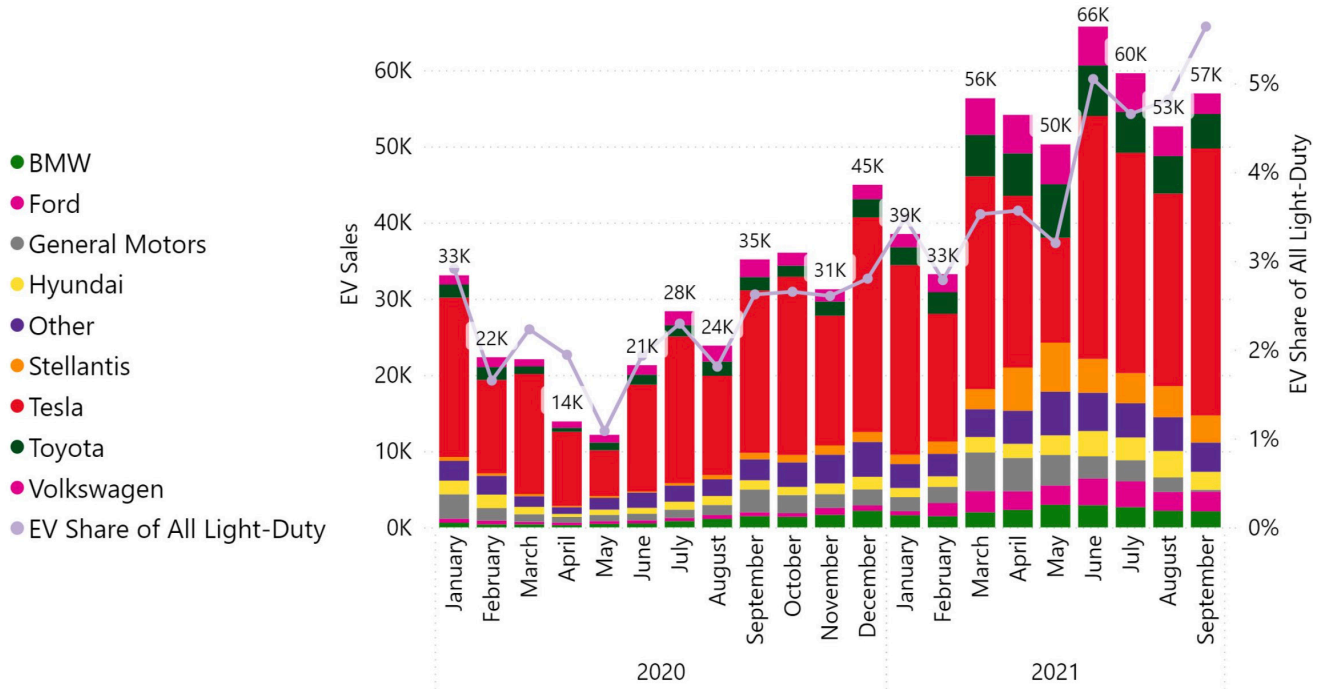


Image courtesy of: Atlas EV Hub

There's more where that came from!

Have you signed up for our FREE monthly newsletter? We send out great content (like this monthly update) that lots of people love. Sign up today and you could win a free subscription to our newsletter! Join us at SmartETFs.co/newsletter.

Disclosure

MSCI World Index captures large and mid cap representation across 23 Developed Markets countries. With 1,583 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

Investing involves risk, including possible loss of principal. Smart transportation products are subject to technological, cybersecurity, market, and regulatory risks which could adversely affect the value of companies in which the Fund invests. Investing in foreign companies entails additional potential market and regulatory risk.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.SmartETFs.com. Read the prospectus or summary prospectus carefully before investing.

Shares of the Fund are distributed by Foreside Fund Services, LLC.