

MOTO

The SmartETFs Smart Transportation & Technology ETF

February 2022 Update



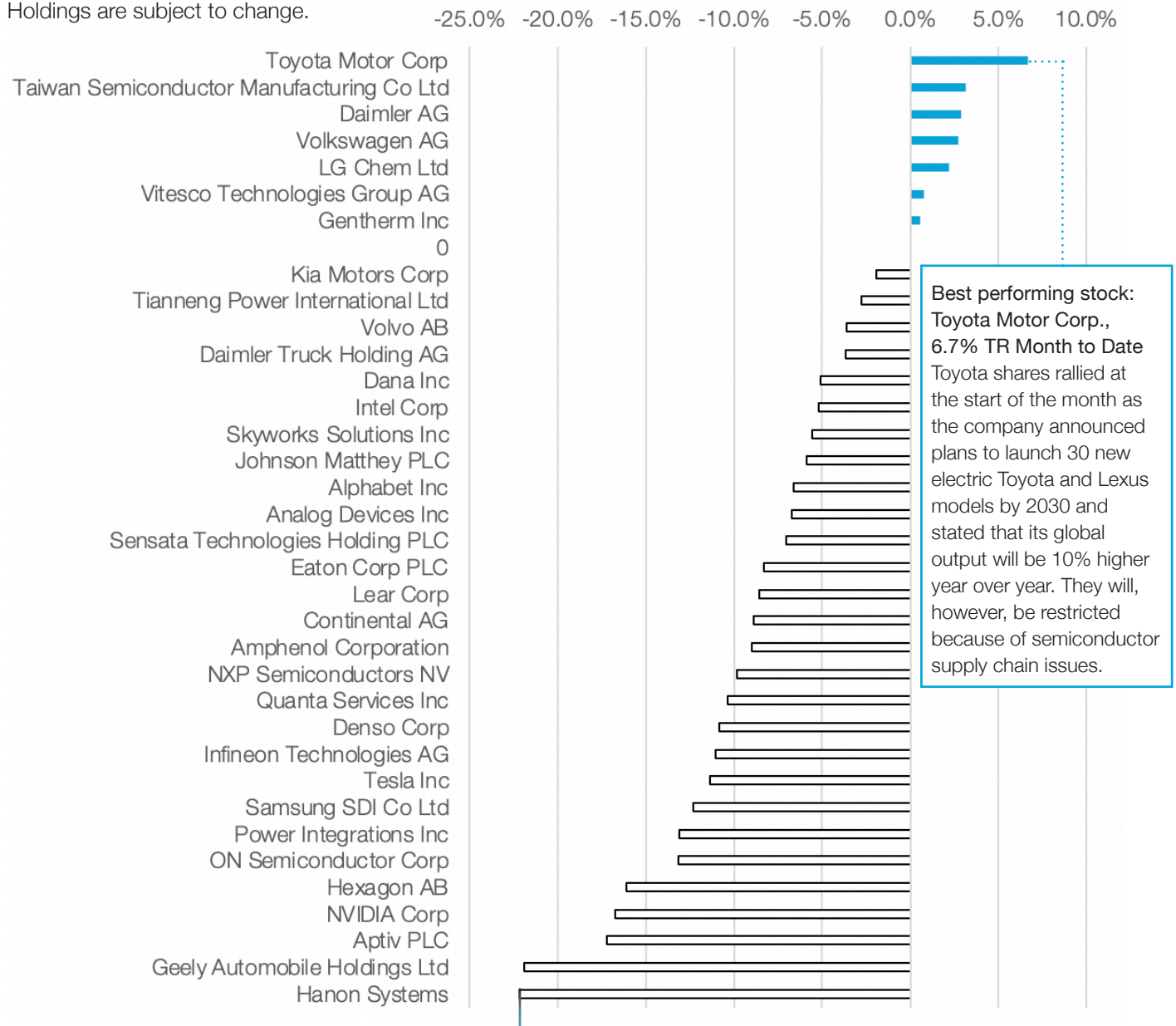
SmartETFs

Portfolio Performance

as of 1/31/2021

On an NAV basis MOTO produced a total return of -7.90% for the month; on a market price basis the return was -7.45%. The top performing MOTO holding for the month was Toyota Motor Corp., while the worst performing holding was Hanon Systems. Governments continue to dedicate legislation to the development of electric vehicles (EVs) and the creation of the infrastructure needed to support the transition to EVs. While green legislation is very common in Europe, the latest legislation comes from the US - straight out of sunny California! Read more on page 3.

Holdings are subject to change.



Best performing stock:
Toyota Motor Corp.,
6.7% TR Month to Date
Toyota shares rallied at the start of the month as the company announced plans to launch 30 new electric Toyota and Lexus models by 2030 and stated that its global output will be 10% higher year over year. They will, however, be restricted because of semiconductor supply chain issues.

Worst performing stock: Hanon Systems, -22.1% TR Month to Date
Hanon systems manufactures a variety of thermal and energy management technologies for autos.

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Portfolio Performance

As of 1/31/2021	1 Month	6 Months	YTD	1 Year	Since Inception (11/15/19)
MOTO at NAV	-7.90%	-3.78%	-7.90%	5.15%	30.70%
MOTO at Market Price	-7.45%	-3.42%	-7.45%	5.50%	30.77%
MSCI World NR	-5.29%	0.26%	15.37%	16.53%	38.37%

As of 12/31/2021	1 Month	6 Months	YTD	1 Year	Since Inception (11/15/19)
MOTO at NAV	1.54%	5.40%	17.12%	17.12%	37.32%
MOTO at Market Price	1.39%	5.25%	17.24%	17.24%	37.07%
MSCI World NR	4.27%	7.76%	21.82%	21.82%	46.10%

Expense Ratio: 1.51% (gross) | 0.68% (net)

The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.68% through June 30, 2022.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained by visiting SmartETFs.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

Net Asset Value (NAV) represents the net value of an entity and is calculated as the total value of the entity's assets minus the total value of its liabilities.

Interesting News

Cruise, General Motors' driverless car unit has started a robotaxi service for public use in San Francisco, although it is limited to certain times and areas. The company has been operating a fully driverless service for employees for several months.

Tesla has warned that supply chain issues would weigh on results in 2022 as factories have been "running below capacity for several quarters as supply chain became the main limiting factor". Despite these issues, Tesla estimates that volume growth this year should still be above 50 percent.

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Interesting News

California Governor Gavin Newsom presented a \$286.4-billion budget proposal for the 2022-2023 fiscal year with \$22.5 billion in climate-related investment, including \$6.1 billion on EV-related initiatives including EV purchase subsidies, new infrastructure for passenger and heavy duty vehicles, plus investments into emerging opportunities such as maritime, aviation and rail. Transportation represents around 50% of the state's carbon emissions.

THE CALIFORNIA BLUEPRINT

FORGING AN OIL-FREE FUTURE, BECOME A GLOBAL LEADER IN CLEAN ENERGY

Affordable, convenient electric cars, trucks, and buses for all. The Blueprint invests an additional \$6.1 billion bringing the total investment to \$10 billion over six years, to decarbonize California's most polluting sector and improve public health. This wide-ranging investment includes: \$1.2 billion for low income communities to purchase EVs and install affordable charging infrastructure; \$2 billion for zero-emission trucks, buses, and off-road equipment and fueling infrastructure; \$400 million for port electrification; and \$400 million to increase access to zero-emission transportation in low-income communities.

Source: Office of Governor Gavin Newsom

There's more where that came from!

Have you signed up for our FREE monthly newsletter? We send out great content (like this monthly update) that lots of people love. Sign up today and you could win a free subscription to our newsletter! Join us at SmartETFs.co/newsletter.

Disclosure

MSCI World Index captures large and mid cap representation across 23 Developed Markets countries. With 1,583 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

Investing involves risk, including possible loss of principal. Smart transportation products are subject to technological, cyber-security, market, and regulatory risks which could adversely affect the value of companies in which the Fund invests. Investing in foreign companies entails additional potential market and regulatory risk.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.SmartETFs.com. Read the prospectus or summary prospectus carefully before investing.

Shares of the Fund are distributed by Foreside Fund Services, LLC.