

SmartETFs

Enclosed is the 2020 Tax Form for your account with the SmartETFs. The Form provides information on any applicable 2020 distributions and proceeds from redemptions. Please note that all information contained in this Statement has been provided to the Internal Revenue Service. In addition to the tax information provided on your enclosed Tax Form, below is supplemental information to assist you with the preparation of your 2020 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from Foreign Sources subject to Foreign Tax Credit:

For the year ended December 31st, 2020, the following **SmartETFs** earned foreign source income and paid foreign taxes which they intend to pass through to their shareholders pursuant to Section 853 of the Internal Revenue Code.

Please note that the IRS has changed mutual fund income tax reporting requirements for foreign taxes paid that qualify for a tax credit. Mutual funds are no longer required to disclose country-by-country reporting of foreign source income to its shareholders relating to foreign taxes paid by a Fund. However, mutual funds are required to report to shareholders:

- 1) The shareholder's portion of foreign taxes paid (see Box 1 of your 2020 Tax Form for this information).
- 2) The shareholder's amount of foreign source gross income. This amount can be calculated as a percentage of your ordinary dividend shown in Box 1 of your 2020 Tax Form. Please see the information below for your foreign source gross income amount.

Name	Foreign Source Gross Income (Use % listed below and apply to Ordinary Income as shown in Fund Box 1 to compute)
SmartETFs Smart Transportation & Technology ETF	N/A