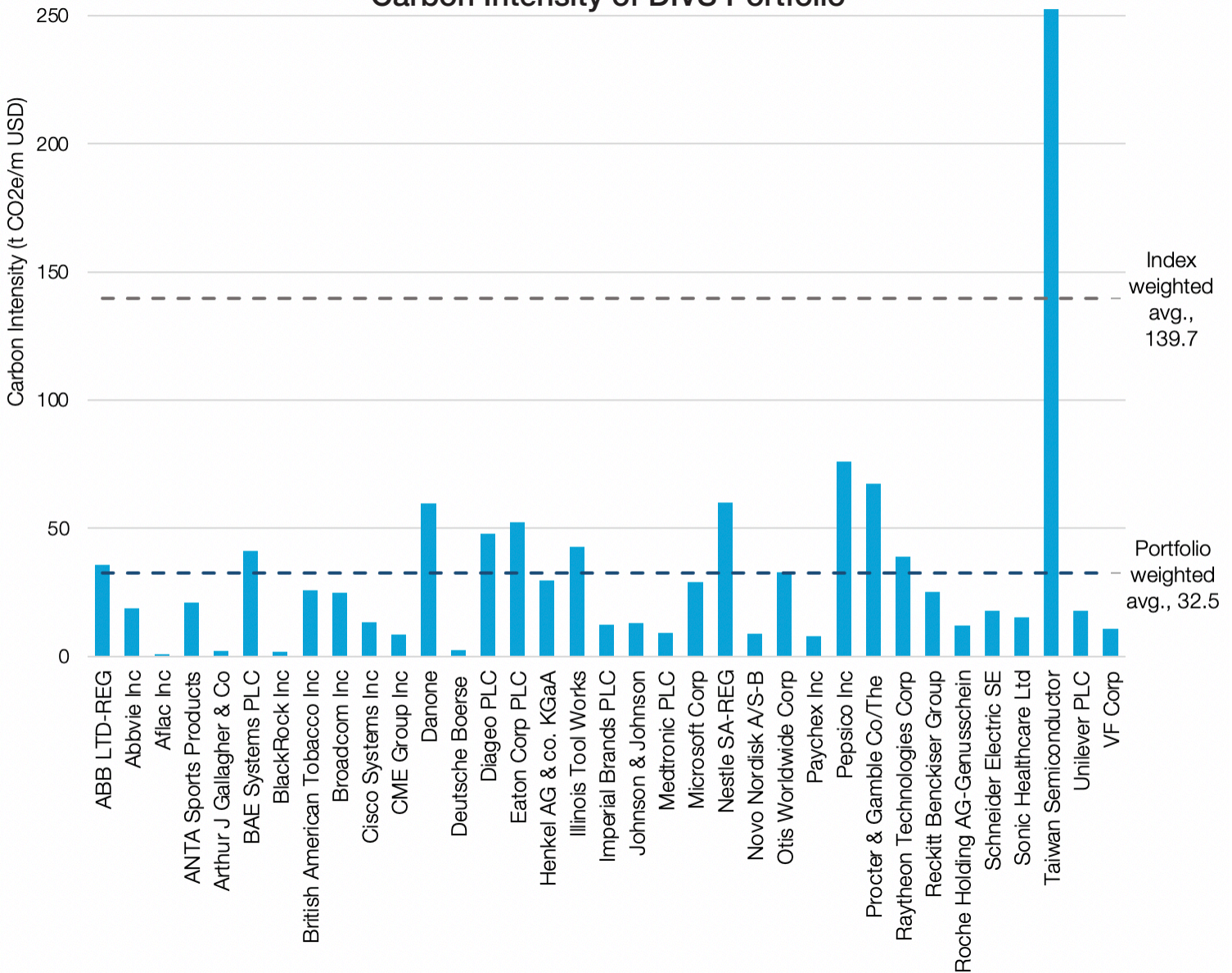


DIVS, the SmartETFs Dividend Builder ETF, has had a very low level of carbon intensity. The graph below shows the carbon intensity for the 35 stocks in the Dividend Builder ETF. Only one of the holdings (Taiwan Semiconductor) had a carbon intensity level above the average for the Fund's benchmark, the MSCI World Index. The remaining portfolio holdings were well below the benchmark carbon footprint with the average for the entire portfolio at 23% of the benchmark. Which is to say, DIVS had a carbon intensity 77% less than the benchmark.

Carbon Intensity of DIVS Portfolio



Source: SmartETFs, MSCI. Data as of May 31, 2021.

There is no guarantee the index and companies shown will maintain these carbon intensity levels. Low carbon intensity levels do not guarantee that a company will be more successful or pay a higher dividend.



Carbon Intensity: the amount of carbon emitted (measured in tons) per million dollars in revenue.



The carbon intensity of DIVS is in contrast to many dividend funds which invest heavily in utility stocks and often include meaningful holdings in energy and industrial companies which tend to have high levels of carbon intensity.



What's behind the low carbon footprint for DIVS? While we are mindful of the carbon footprint and other environmental, social, and governance (ESG) considerations, the main driver of this outcome is our focus on quality companies. Our quality definition does not include carbon intensity, but it does include consistently high return on capital and low levels of debt. This focus just happens to be a natural selector for low carbon intensity companies.

More about DIVS

Launched in March of 2012, The SmartETFs Dividend Builder ETF converted from a traditional open-end mutual fund to an ETF in March of 2021. DIVS invests globally in 35 approximately equally weighted dividend paying companies. The investment methodology is built on a systematic process to select high quality companies with high quality having a specific and objective definition: companies that have achieved a 10% return on capital (after inflation) in each of the past 10 years. Only 5% of all companies achieve this result in each of the past 10 years. From this universe we eliminate companies that don't pay a dividend and companies that have a high debt to equity ratio. From here we apply fundamental analysis with a value bias to selecting the 35 stocks that comprise the Fund. DIVS is NYSE listed and is actively managed with a low level of turnover.

The Dividend Builder Fund is the 2021 Refinitiv Lipper Award Winner for Global Equity Income Funds for the three- and five-year periods.



DIVS: Quality Dividend Growth and a Low Carbon Footprint

Important Information

The Refinitiv Lipper Fund 2021 Awards for the U.S. is granted annually and highlights funds that have excelled in delivering consistently strong performance relative to their peers. The merit of the winners is based entirely on objective, quantitative criteria. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for a Consistent Return rating measure calculated over 36, 60 and 120 months, from January 1, 2020 through November 30, 2020 of the respective evaluation year. The fund with the highest Lipper Leader for Consistent Return value in each eligible classification wins the Refinitiv Lipper Fund Award. The Guinness Atkinson Dividend Builder Fund won the 3-year and 5-year award among 28 and 26 funds respectively in the Global Equity Income Funds category.

Top 10 Holdings as of 3/31/2021:

1. ANTA Sports Products Ltd	3.94%	6. Novo Nordisk A/S	2.96%
2. BlackRock Inc	3.12%	7. Raytheon Technologies Corp	2.92%
3. Arthur J Gallagher & Co	3.04%	8. ABB Ltd	2.87%
4. Otis Worldwide Corp	3.01%	9. Nestle SA	2.87%
5. Diageo PLC	2.99%	10. Imperial Brands PLC	2.87%

Effective as of the close of business on March 26, 2021, the fund acquired the assets and assumed the performance, financial and other historical information of the Guinness Atkinson Dividend Builder Fund, an open-end mutual fund (incepted March 30, 2012). The fund's investment objectives, strategies and policies are substantially similar to those of the predecessor mutual fund and it was managed by the same portfolio managers. Performance information for periods prior to March 26, 2021 is the historical performance of the predecessor mutual fund and reflects the higher operating expenses of the predecessor mutual fund. The fund has lower expenses than the predecessor mutual fund. For periods prior to March 29, 2021, the fund's performance would have been higher than shown had it operated with the fund's current expense levels.

Investments involve risk. Principal loss is possible.

The Fund invests in securities that pay dividends, and there is no guarantee that the securities held by the Fund will declare or pay dividends in the future, or that dividends will remain at current levels or increase. Investments in foreign securities involve greater volatility, political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets countries. For more information on the risks of investing in this Fund, please see the prospectus.

Foreside Fund Services, LLC, Distributor.

Consideration for low carbon intensity companies is not a fundamental policy of the fund. There is no guarantee that a strategy of investing in lower carbon intensity companies will work under all market conditions. Investing in low carbon intensive companies or utilizing other ESG factors may limit a fund's opportunities and cause it to under-perform the market.

MSCI World Index captures large and mid cap representation across 23 Developed Markets countries. With 1,583 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

The MSCI World Index does not take ESG factors in consideration for its methodology. Indexes are unmanaged. It is not possible to invest directly in an index.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other important information, please visit www.smartetfs.com/divs/ or call (866) 307-5990. Read the prospectus carefully before investing.